

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 201th DSB Product Committee Meeting

Date: 07-Feb-2023 **Time:** 15.00 – 16.30 UTC **Location:** DSB Offices /
Teleconference

Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Yes
Michael Burg	Product Committee Member	State Street Financial	Yes
Martyn Cole	Product Committee Member	Refinitiv	Yes
Jourik De Lange	Product Committee Member	Smartstream RDU	Yes
Dawd Haque	Product Committee Member	Deutsche Bank	Yes
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Yes
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	Absent
Gregg Rapaport	Product Committee Member	DTCC	Yes
Rav Saidha	Product Committee Member	Retail Derivative Forum	Yes
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Yes
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Jean Obray	Regulatory Observer	FCA	Yes
Grzegorz Skrzypczynski	Regulatory Observer	ECB	Yes
Tom Soden	Regulatory Observer	FCA	Apologies
Robert Stowsky	Regulatory Observer	CFTC	Yes
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	DSB	Yes

No Topics

1 Introduction & Agenda

2 Competition Law Reminder

Presented.

3 Review Minutes from Previous Meeting

The prior meeting's minutes were approved and are now considered final.

5 Open Actions

552	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board	DSB	OPEN
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Announcements

N/A

8 UPI Dedicated Session

Per the request of the PC, this meeting was focused on areas of UPI project that sit outside the PC's scope and that are not regularly discussed. Sides were presented on; UPI plan to go-live, Integration, pre-population, introduction to the customer onboarding and support platform.

When discussing the integration of the UPI service, the topic of the cost recovery model and annual user fee publication were presented, as included in the meeting agenda. Aspects of the user fees were questioned with a PC member highlighting that discussions on the benefits of different pricing models represents an antitrust risk. The discussion remained focussed on the agenda topic of the cost recovery model and associated rationale.

AOB

N/A

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 21022023

Summary of Open Actions

Owner **Target Date**

552	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board.	DSB	28-Jun-22
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Summary of New or Updated DSB Tasks

Status **Priority**
